

# Market Mood



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<b>LTP</b>	24388.75
<b>R1</b>	24600
<b>R2</b>	24800
<b>S1</b>	24300
<b>S2</b>	24000



<b>LTP</b>	51401.1
<b>R1</b>	51750
<b>R2</b>	52300
<b>S1</b>	51000
<b>S2</b>	50700

- On daily chart nifty is forming a doji candle and has closed below the day before yesterday's closing indicating signs of sellers dominance. Although Nifty sustained the 24300 levels.
- We are expecting the market to correct towards the 24000 level as long as it remains below 24600.
- Additionally, the RSI, a momentum indicator is showing range bound movement. Hence, the market is expected to move in the sideways to negative direction.

- Bank Nifty has formed a doji candle on the daily chart after forming a bearish candle in previous session and has closed below the previous candle.
- The Relative Strength Index (RSI) is moving in the range bound territory, indicating sideways to negative momentum.
- As long as BNF is trading below 51750, we can expect the index to continue trading lower.

## Global Market:

	<b>Dow Jones Futures</b> <small>CFD</small>	39,937.52	83.65	0.21
	25 Jul, 2024   07:31 IST			
	<b>S&amp;P 500</b> <small>CFD</small>	5,427.13	-128.61	-2.32
	25 Jul, 2024   01:29 IST			
	<b>Nasdaq</b> <small>CFD</small>	17,342.41	-654.94	-3.64
	25 Jul, 2024   01:29 IST			
	<b>FTSE</b>	8,153.69	-13.68	-0.17
	24 Jul, 2024   21:20 IST			
	<b>CAC</b>	7,513.73	-84.90	-1.13
	24 Jul, 2024   21:20 IST			
	<b>DAX</b>	18,387.46	-170.24	-0.93
	24 Jul, 2024   21:45 IST			

## Sentiment Gauge



**Flat to Negative**

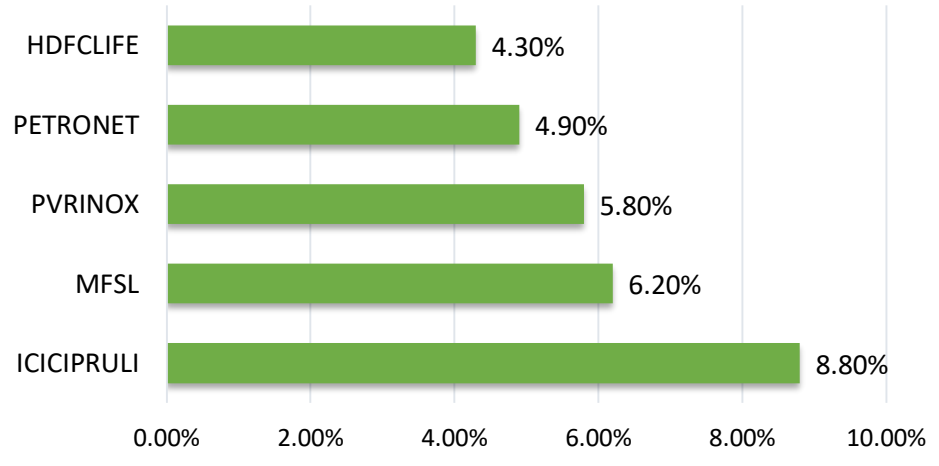
## FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	<b>-5130.90</b>	<b>3137.30</b>
<b>Adv/Dec</b>		
<b>Advance</b>	<b>Decline</b>	<b>A/D Ratio</b>
<b>104</b>	<b>81</b>	<b>1.28</b>

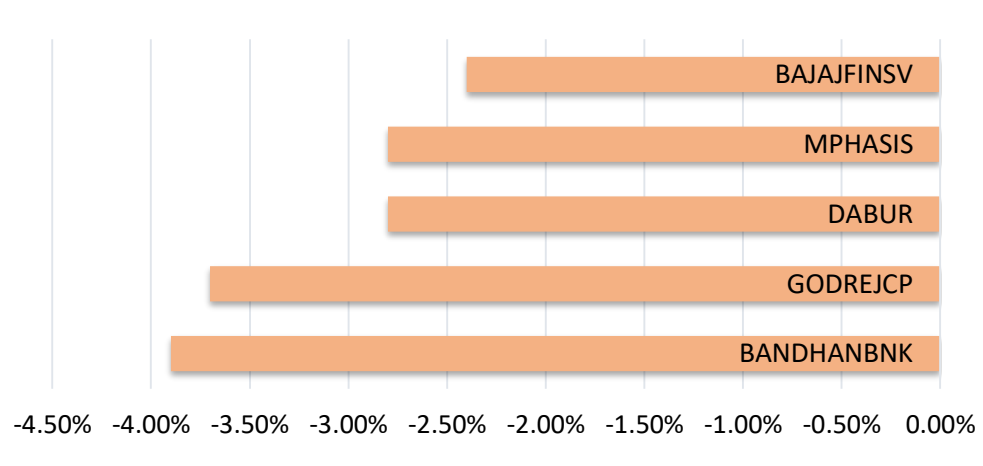
# Market Mood



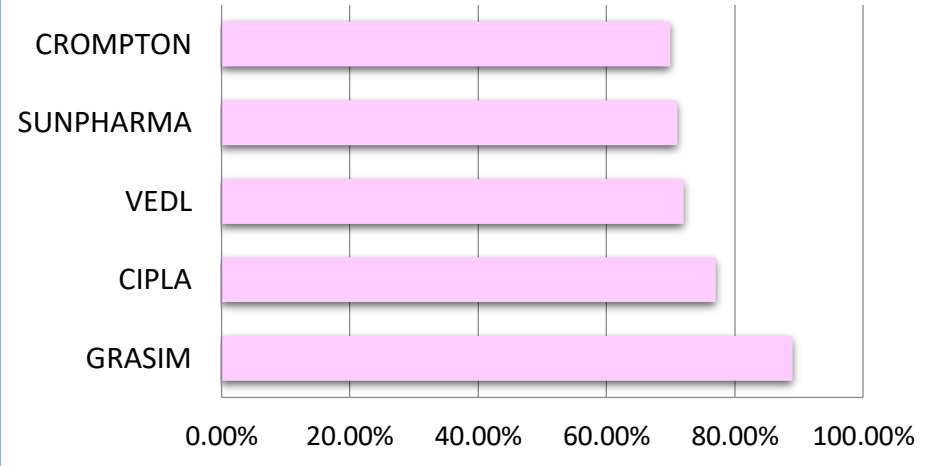
**PRICE UP**



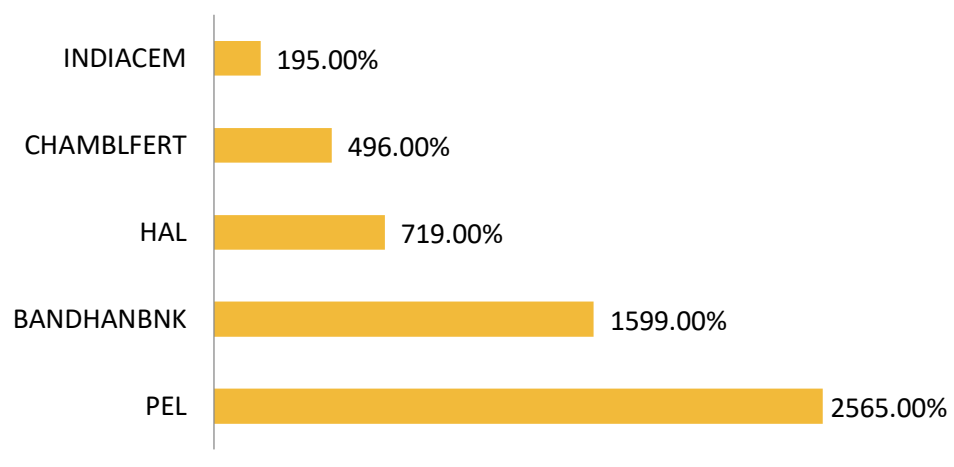
**PRICE DOWN**



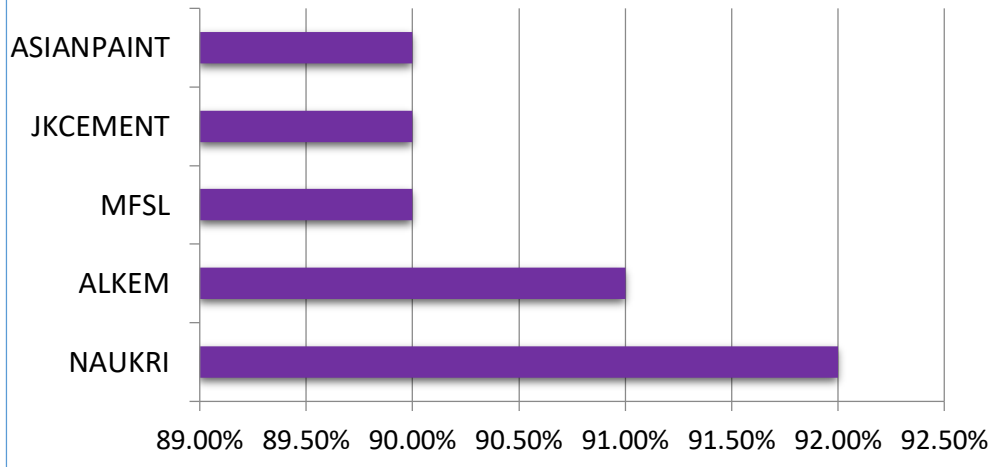
**DELIVERY HEAVY**



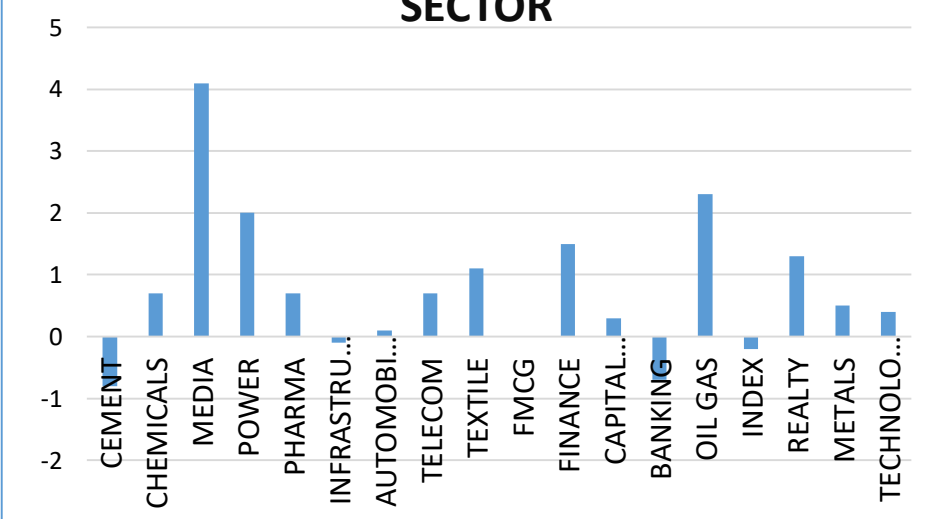
**VOLUME UP**



**ROLL OVER**



**SECTOR**



## Event Calendar

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Date	Event	Expected	Previous
25th July 2024	USA Durable Goods Order MoM (JUN)	-	0.1%
25th July 2024	USA GDP Growth Rate QoQ Adv (Q2)	-	1.4%
25th July 2024	USA GDP Price Index QoQ Adv (Q2)	-	3.1%

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## Call of the day (Intraday)



### ELECTCAST ( Intraday )

**Buy** : 209-211 **SL** : 204 **TP** : 220

On a Daily time frame, ELECTCAST has given a breakout of its all-time high along with large volumes indicating a continuation of uptrend. The security has closed near its high indicating buyers are keen to buy the security. On momentum front the RSI is above 60 and the security is placed above EMAs 20/50/100/200 indicating an uptrend .

## Delivery Call



### PRESTIGE ( delivery )

**Buy**: 1886-1888 **SL** : 1845 **TP** : 1950

PRESTIGE on the daily chart indicates a Bullish structure with breakout of rounding bottom pattern followed by retest confirming a positive movement. At the moment, the counter closing above the previous day's high reflects the short reversal of the downtrend, moreover security is placed at RSI (14) 58 which will act as a strength for the counter.

25<sup>th</sup> July 24

# Market Mood



## Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	24,413.50	-65.55	-0.27	24,545	24677.03	24,281.73	24,149.97
HDFCLIFE	672	28.05	4.36	698	723.4713	646.26	620.53
TECHM	1,539.95	46.55	3.12	1,582	1624.709	1,497.57	1,455.19
BPCL	314.9	8.9	2.91	323	330.1777	307.26	299.62
NTPC	392.65	10.2	2.67	402	411.2695	383.34	374.03
TATAMOTORS	1,026.45	24.65	2.46	1,054	1081.069	999.14	971.83
SBILIFE	1,632.65	37.8	2.37	1,683	1732.684	1,582.63	1,532.62
ONGC	321	6.85	2.18	331	340.1407	311.43	301.86
COALINDIA	494	7	1.44	504	513.8582	484.07	474.14
SUNPHARMA	1,623.00	21.4	1.34	1,644	1664.982	1,602.01	1,581.02
POWERGRID	337.05	2.8	0.84	343	348.7509	331.20	325.35
ASIANPAINT	2,915.00	17.9	0.62	2,941	2966.873	2,889.06	2,863.13
RELIANCE	2,988.00	12.2	0.41	3,030	3072.446	2,945.78	2,903.55
DIVISLAB	4,544.80	17.8	0.39	4,598	4651.738	4,491.33	4,437.86
CIPLA	1,503.50	5.6	0.37	1,520	1535.969	1,487.27	1,471.03
ITC	494	1.8	0.37	508	521.3928	480.30	466.61
APOLLOHOSP	6,420.00	16.4	0.26	6,478	6535.388	6,362.31	6,304.61
TATASTEEL	160.2	0.18	0.11	162	163.8111	158.39	156.59
TITAN	3,469.50	2.65	0.08	3,534	3599.112	3,404.69	3,339.89
TCS	4,305.00	2.65	0.06	4,350	4395.1	4,259.95	4,214.90
EICHERMOT	4,922.00	2.45	0.05	4,961	5000.816	4,882.59	4,843.18
WIPRO	500.5	-0.05	-0.01	505	509.2476	496.13	491.75
ICICIBANK	1,226.60	-0.15	-0.01	1,247	1267.778	1,206.01	1,185.42
INFY	1,835.70	-1.2	-0.07	1,851	1865.585	1,820.76	1,805.81
GRASIM	2,821.00	-2.05	-0.07	2,861	2900.634	2,781.18	2,741.37

25<sup>th</sup> July 24

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Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
M&M	2,815.70	-5.65	-0.2	2,862	2908.355	2,769.37	2,723.04
HINDALCO	651.8	-1.7	-0.26	659	666.6863	644.36	636.91
LTIM	5,672.00	-16.6	-0.29	5,711	5750.882	5,632.56	5,593.12
SHRIRAMFIN	2,728.00	-11.2	-0.41	2,790	2852.704	2,665.65	2,603.30
LT	3,522.00	-16.05	-0.45	3,560	3597.08	3,484.46	3,446.92
ULTRACEMCO	11,484.65	-61.15	-0.53	11,630	11775.63	11,339.16	11,193.67
HDFCBANK	1,608.35	-10.05	-0.62	1,631	1653.248	1,585.90	1,563.45
BHARTIARTL	1,454.90	-10.8	-0.74	1,480	1505.636	1,429.53	1,404.16
HCLTECH	1,586.00	-12.35	-0.77	1,601	1616.48	1,570.76	1,555.52
DRREDDY	6,811.00	-54	-0.79	6,916	7020.461	6,706.27	6,601.54
ADANIENT	2,968.80	-26.55	-0.89	3,000	3031.356	2,937.52	2,906.24
INDUSINDBK	1,400.00	-13.2	-0.93	1,419	1438.403	1,380.80	1,361.60
MARUTI	12,495.80	-133.25	-1.06	12,636	12775.3	12,356.05	12,216.30
SBIN	853.95	-9.95	-1.15	868	881.7691	840.04	826.13
JSWSTEEL	883.5	-10.45	-1.17	895	905.5251	872.49	861.47
NESTLEIND	2,551.00	-30.55	-1.18	2,598	2644.728	2,504.14	2,457.27
BAJAJ-AUTO	9,265.00	-117.5	-1.25	9,357	9449.679	9,172.66	9,080.32
ADANIPTS	1,487.50	-19.85	-1.32	1,510	1532.727	1,464.89	1,442.27
HEROMOTOCO	5,440.00	-73.55	-1.33	5,521	5602.277	5,358.86	5,277.72
KOTAKBANK	1,743.55	-25.35	-1.43	1,777	1811.201	1,709.72	1,675.90
HINDUNILVR	2,720.95	-45.4	-1.64	2,784	2846.233	2,658.31	2,595.67
BAJFINANCE	6,614.90	-112.2	-1.67	6,730	6845.209	6,499.75	6,384.59
AXISBANK	1,240.20	-23.05	-1.82	1,269	1297.298	1,211.65	1,183.10
BRITANNIA	5,833.00	-111.75	-1.88	5,941	6048.347	5,725.33	5,617.65
TATACONSUM	1,233.00	-23.9	-1.9	1,263	1292.71	1,203.15	1,173.29
BAJAJFINSV	1,585.00	-33.85	-2.09	1,623	1661.097	1,546.95	1,508.90

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